

tribe **the** payments people



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payments

One hundred

years of

fintech





Diners'



Diners'

1950

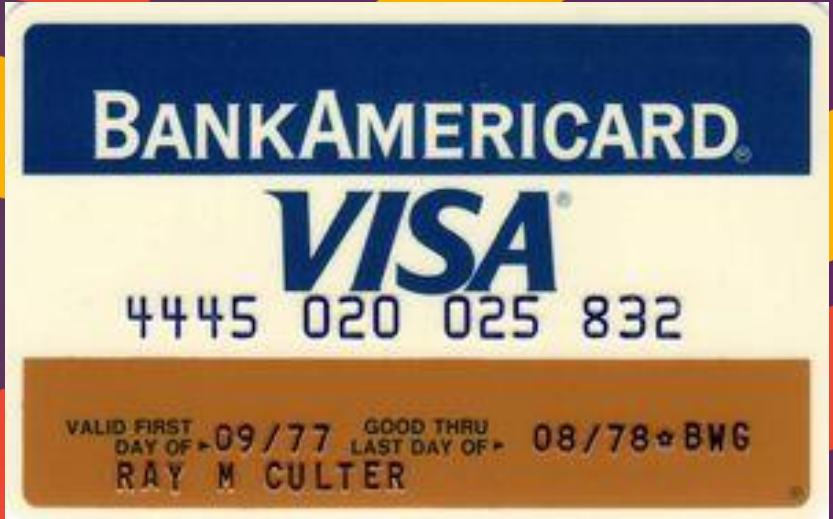
Launched in



5mbs



in 1956



in 1958



in 1966





First ATM



Launched in **1967**



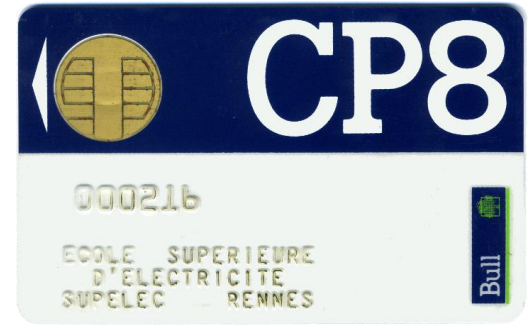
1986



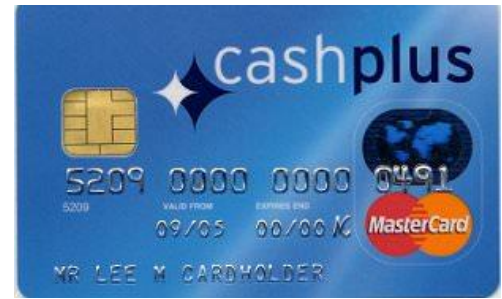
1986

2005





1986



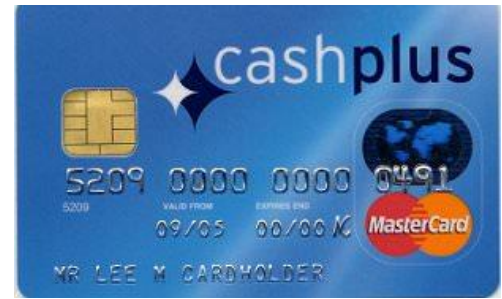
2005



2006



1986



2005



2006



2007



2007



2007



2011



2007



2011



2011



2007



2011



2014



2011



**Last 5 Years we
have seen an
Explosion in
Fintech**

PSD2

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Payment providers - banks, fintechs and acquirers
- are vying to win custom in an increasingly
crowded, volatile and highly disrupted payment
marketplace

Wholesale change is being fuelled by
transformative regulation; PSD2, Open
Banking, AMLD5

Legacy platforms have complex, highly
integrated back-end infrastructure with long
lead times for innovation

OPEN
BANKING

AMLD5

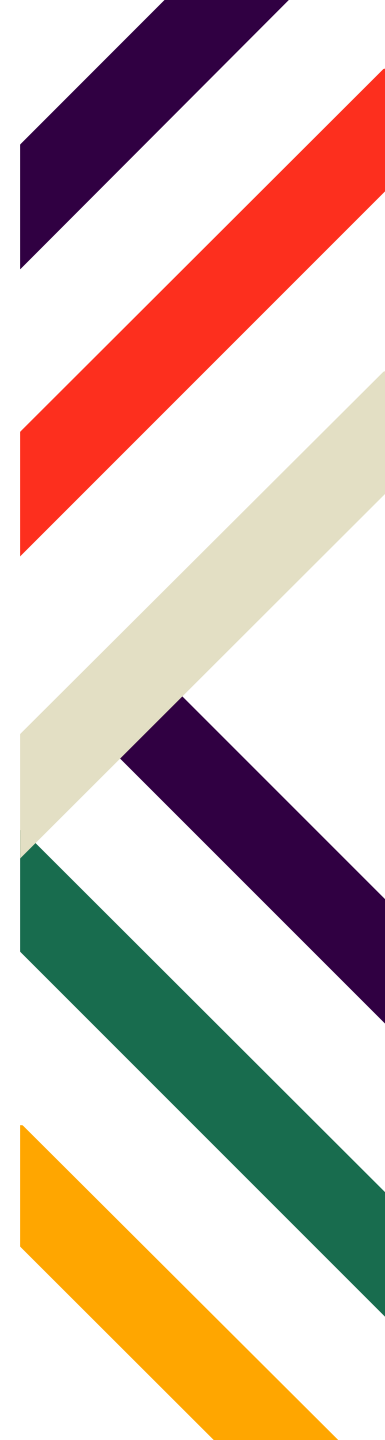


end customers can face
enormous **disruption** with
just one small update

New tools that could offer improved functionality or efficiencies are painful to integrate

Like Jenga, any major changes may result in the system falling over entirely

Providers need a payment platform that works like Lego, where **services and functions are independent yet interconnected**, where one change won't disrupt the whole system



payment providers will have
to **deliver services tomorrow** they
haven't even considered today

To do this they will need to rework their back-end infrastructure to ensure it can handle open, collaborative development environments - Transformation not iteration

Companies end up **supporting multiple platforms** in order to deliver that service

Innovation-hungry fintechs and forward-thinking incumbents looking to accelerate their digital transformation efforts stand to gain from modular technology



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payment providers will have to “containerise” services to make them more resilient to change, deliver flexibility and scale, while driving down costs and increasing speed to market

opportunities for ‘disposable’ technology
- bought once, used often and then replaced at the end of its lifecycle – will remove obsolescence and embed regeneration into systems

clients will be empowered to self-serve, creating a genuine plug-and-play model for fintech innovation



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thank you

